

# Clean Development Mechanism: Opportunities In Pulp And Paper Business In India

Marimuthu. P.

## ABSTRACT

Paper industry requires large amount of energy in the form of heat. The energy requirement is met with captive and National grid power. Substantial portion of the energy requirement is met through the generation from the fossil fuels such as oil and coal. The industry is also offering tremendous potential to save energy and such savings are CDM opportunities. Industry also emits Greenhouse gases (GHG) like CO<sub>2</sub>, methane are being discharged to the environment since the development of industrialization. Capturing and reusing them offer tremendous potentials. Hence the leading nations evinced enormous interest to save the environment and developed a scheme of Carbon trading. They assist the countries who participate in this programme and reward them with credits towards their emission targets. As the carbon reduction potential is plenty in the pulp and paper industry, we must commit to support this CDM so as to be mutually beneficial.