

Carbon Trading: Present Scenario & Future Prospects Of Indian Paper Industries.

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ABSTRACT

Concerned about global warming, in the 1997 world earth summit held in Kyoto, Japan came out the inception of carbon trading to control emission of greenhouse gases which is responsible for rising atmospheric temperature and climate change.

Born in 1997 Carbon Trading took a real shape in 2003 and came to India in year 2005. This paper states the basic concept of the Carbon Trading and methodologies. It describes the 1st step to start with and up to trading the carbon credits in the carbon market. It also reviews the present scenario of generating carbon credits through Clean Development Mechanism (CDM) projects and trading in the market. Present scenario in Indian Pulp & Paper Industries and future opportunities available for them.